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**OXIS Trades LTD**

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**INVESTOR COMPENSATION FUND**

## **1. General**

- 1.1. In compliance to the Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and Other Related Matters Law of 2007, Law 144(I)/2007, the Company is a member of the Investor Compensation Fund (ICF) for the Clients of Financial Investment Firms (FIFs).

## **2. Object**

- 2.1. The object of the ICF is to secure the claims of the covered Clients against FIFs, members of the ICF, through the payment of compensation in cases where the FIF concerned is unable, due to its financial circumstances and when no realistic prospect of improvement in the above circumstances in the near future seems possible (a) to return to its covered Clients funds owed to them or funds which belong to them but are held by the FIF in the context of providing investment services to the said Clients or (b) to hand over to covered Clients financial instruments which belong to them and which the FIF concerned holds, manages or keeps on their account.

## **3. Amount**

- 3.1. The total payable compensation to each covered Client of an ICF's member may not exceed 20.000, irrespective of the number of accounts held, currency and place of offering the investment service. The calculation of the exact amount derives from the sum of total established claims of covered clients against the FIF arising from all Investment and Ancillary Services provided.

## **4. Coverage**

- 4.1. The ICF compensates FIF covered clients in respect of their claims arising out of an Investment or Ancillary Service (within the meaning of the Law) offered at the time by the FIF.
- 4.2. The ICF does not cover Professional Clients but only retail Clients of FIFs. Under applicable Regulation the Fund does not compensate the following investor categories:
- 1) The following categories of institutional and professional investors:
    - a) Investment Firms (IFs).
    - b) Legal entities associated with the member of the Fund and, in general, belonging to the same group of companies.
    - c) Banks.
    - d) Cooperative credit institutions.

- e) Insurance companies.
  - f) Collective investment organizations in transferable securities and their management companies.
  - g) Social insurance institutions and funds.
  - h) Investors characterized by the member as professionals, upon their request, in accordance with articles 14 and 15 of the Code of Professional Conduct of IFs.
- 2) States and international organizations.
  - 3) Central, federal, confederate, regional and local administrative authorities.
  - 4) Enterprises associated with the member of the Fund, in accordance with the Fifth Schedule of the Law 144(I).
  - 5) Managerial and administrative staff of the member of the Fund.
  - 6) Shareholders of the member of the Fund, whose participation directly or indirectly in the capital of the member of the Fund amounts to at least 5% of its share capital, or its partners who are personally liable for the obligations of the member of the Fund, as well as persons responsible for the carrying out of the financial audit of the member of the Fund as provided by the Law, such as its qualified auditors.
  - 7) Investors having enterprises connected with the member of the Fund and, in general of the group companies, to which the member of the Fund belongs, positions or duties corresponding to the ones listed in paragraphs (5) and (6).
  - 8) Second-degree relatives and spouses of the persons listed in the paragraphs (5), (6) and (7) as well as the third parties acting for the account of these persons.
  - 9) Apart from the investors referred to in subsection (2) of section 55 of the Law, investors-clients of a member of the Fund responsible for facts pertaining to the member of the fund that have caused its financial difficulties or have contributed to the worsening of its financial situation or which have profited from these facts.
  - 10) Investors in the form of a company, which due to its size, is not allowed to draw a summary balance sheet in accordance with the companies Law or a corresponding law of a member state of the European Union.
- 4.3. In the cases of paragraphs (5), (6), (7) and (8), the Fund suspends the payment of compensation informing the interested parties accordingly, until it reaches a final decision as to whether such cases apply.